Effects of New Industrial Policy on domestic industry

1399. SHRI MENTAY PADMANABHAM: Will the PRIME MINISTER be pleased to state:

(at) whether Government's attention has been drawn to the news-item which appeared in the Times of India dated 2nd November, 1991 captioned "Industrial Policy: Odds stacked against domestic industry";

(b) whether it is a fact that for Indian enterepreneurs there are different sets of rules for clearance of their applications and proposals;

(c) whether this results in fictitious foreign collaboration and tie-ups to obtain special treatment for NRIS;

(d) what steps are being taken to ensure that the New Industrial Policy does not result in increasing foreign snack foods and beverages; and

(e) whether it is a fact that no significant proposals or projects have been received after the declaration of New Industrial Policy?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN): (a) Yes, Sir.

(b) to (e) Under the New Industrial Policy announced by the Government on 24th July, 1991, the parameters laid down for various industrial approvals are specific, objective and transparent. It is, therefore not correct to say that for Indian entrepreneurs, there are a different set of rules for clearance of their applications and proposals.

Government, as a part of its announced policy, ensourage foreign and NRI investments, particularly in high priority industries. These industries have been specified in Annex III to the Statement on Industrial Policy laid down on the Table of both the Houses of Parliament on 24th July, 1991.

After the announcement of the new Industrial Policy till 31-10-91, over 250 foreign collaboration proposals have been approved. Of these, over 60 proposals envisage direct foreign investment of about Rs. 170 crores (including investment by Non-Resident Indians) in diverse industrial sectors like Industrial Machinery, Electrical equipments, Medical instruments, Chemicals, Food Processing Industries etc. This compare well with the total foreign investment of Rs. 128 crores approved during the whole of 1990.

रुग्ण लघु उद्योग

1400. **सरदार जगजीत सिंह अरोड़ा**

डा० जितेन्द्र कुमार जैन :

क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि देश में रुग्ण लघु उद्योगों की संख्या में निरंतर वृद्धि होती जा रही है, यदि हां, तो 31 मार्च, 1991 को देश में रुग्ण लघु उद्योगों की संख्या कितनी थी ;

(ख) इन रुग्ण उद्योगों में राष्ट्रीयकृत बैंकों तथा अन्य सरकारी वित्तीय संस्थाओं की कितनी पूंजी लगी हुई है ; और

(ग) क्या यह भी सच है कि सरकार इन उद्योगों को फिर से चालू करने और भविष्य में उद्योगों को रुग्ण होने से रोकने के लिए कुछ प्रभावशाली कदम उठाने का विचार रखती है, यदि हां, तो उनका ब्यौरा क्या है ?

उद्योग मंत्रालय में राज्य मंत्री (श्री पी० जे० कुरियन): (क) और (ख) भारतीय रिजर्व बैंक द्वारा रुग्ण लघु औद्योगिक एककों के संबंध में दिए गए आंकड़ों के अनुसार;